

# SCHOOL DISTRICT OF HILBERT ANNUAL MEETING - OCTOBER 5, 2020

INVEST, INTERACT, INSPIRE... EVERY CHILD, EVERY DAY!



# TAX LEVY COMPARISON 2019-20 AND 2020-21

## 2019-2020 TAX LEVY

EQUALIZED VALUATION - \$240,349,778

TOTAL LEVY (ALL FUNDS) - \$2,606,476

MILL RATE - .01084451 OR \$10.84 PER \$1,000

TAX IMPACT ON \$85,000 PROPERTY - \$921.78

TAX IMPACT ON \$100,000 PROPERTY - \$1626.68

## 2020-2021 TAX LEVY

EQUALIZED VALUATION - \$240,800,000\*

TOTAL LEVY (ALL FUNDS) - \$2,590,855

MILL RATE - .01075936 OR \$10.76 PER \$1,000

TAX IMPACT ON \$85,000 PROPERTY - \$914.55

TAX IMPACT ON \$100,000 PROPERTY - \$1613.90

The School District of Hilbert is projecting a tax levy decrease for 2020-2021 of \$15,621 as compared to the district levy for 2019-2020.

# Why the levy decrease in 2020-2021 compared to 2019-2020?

1. At this time, our state aid as a district is estimated, so this may change the levy amount. In relation to past years, the state aid is predicted to be higher because of what the Governor and Legislature have put into the 2nd year of the biennial budget (\$246.7M in 2020-2021). There is not expected to be a budget repair bill due to decreased State revenue because of COVID-19.



# School District of Hilbert 2020-2021 Proposed Budget

- 110-000 Undifferentiated Curriculum - \$806,364 (12.56%)
- 120-000 Regular Curriculum - \$1,496,059 (23.30%)
- 130-000 Vocational Curriculum - \$170,843 (2.66%)
- 140-000 Physical Curriculum - \$177,337 (2.76%)
- 150-000 Special Curriculum - \$308,763 (4.81%)
- 160-000 Co-Curricular Activities - \$201,324 (3.14%)
- 172-000 Gifted and Talented - \$2,500 (.04%)
- 210-000 Pupil Services - \$140,545 (2.19%)
- 220-000 Instructional Staff Services - \$403,413 (6.28%)
- 230-000 General Administration - \$247,777 (3.86%)
- 240-000 Building Administration - \$272,948 (4.25%)



# School District of Hilbert 2020-2021 Proposed Budget

- 250-000 Fiscal: Operations, Maint. and Transp. - \$937,813 (14.61%)
- 260-000 Central Services - \$18,130 (.28%)
- 270-000 Insurance and Judgments - \$76,887 (1.20%)
- 280-000 Debt Retirement/Capital Objects - \$0.00 (0%)
- 290-000 Other Support Services - \$222,881 (3.47%)
- 410-000 Transfers to Another Fund - \$278,600 (4.34%)
- 430-000 Purchased Instructional Services - \$658,838 (10.26%)
- 500-000 Miscellaneous - \$0.00 (0%)



TOTAL 2020-2021 BUDGETED (FUND 10/27) EXPENDITURES: \$6,421,022

# 2020-2021 PROPOSED BUDGET

## 2020-2021 TOTAL SCHOOL LEVY

**FUND 10 - \$1,350,758**

**FUND 39 - \$1,188,827**

**FUND 80 - \$51,270**

**TOTAL - \$2,590,855**

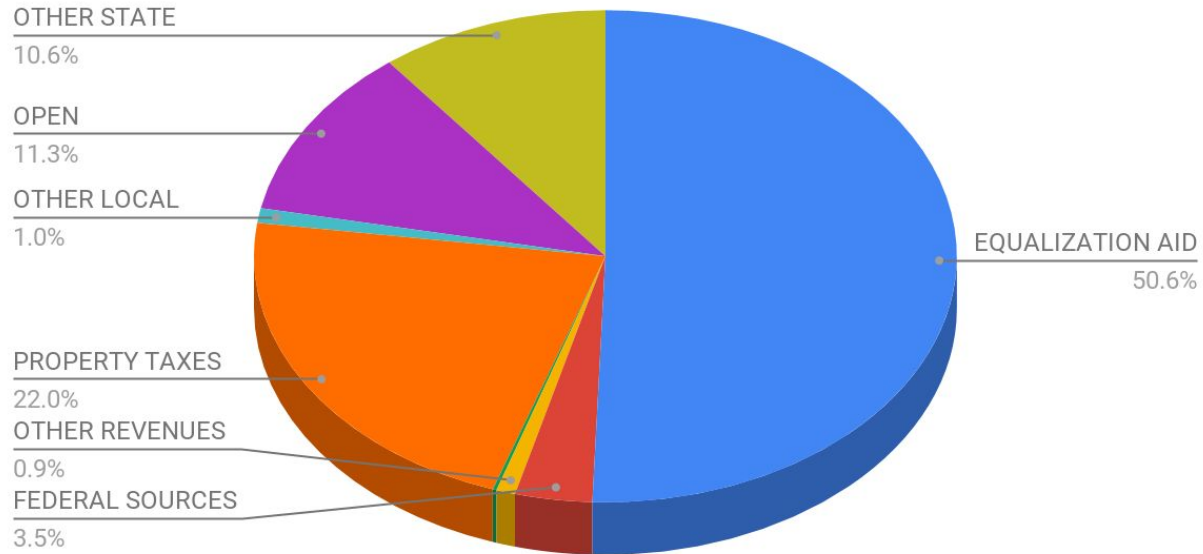


# HISTORY OF THE SCHOOL DISTRICT'S MILL RATE

<b>YEAR</b>	<b>MILL RATE</b>	<b>YEAR</b>	<b>MILL RATE</b>
2001-2002	\$10.71	2011-2012	\$9.66
2002-2003	\$10.82	2012-2013	\$9.62
2003-2004	\$9.54	2013-2014	\$11.53
2004-2005	\$7.97	2014-2015	\$9.92
2005-2006	\$8.29	2015-2016	\$12.43
2006-2007	\$7.99	2016-2017	\$12.54
2007-2008	\$7.73	2017-2018	\$12.54
2008-2009	\$8.05	2018-2019	\$11.77
2009-2010	\$8.37	2019-2020	\$10.84
2010-2011	\$9.72	2020-2021 (estimated)	\$10.76

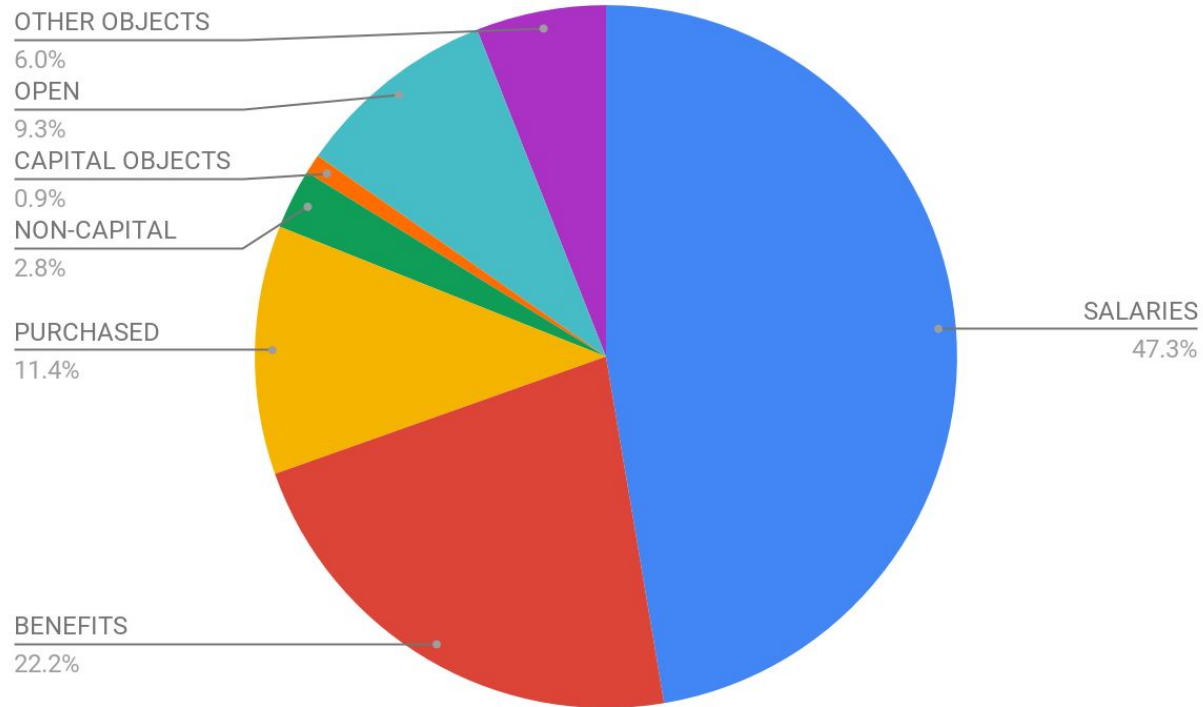


# FUNDS 10 AND 27 - WHERE THE MONEY COMES FROM





# FUNDS 10 AND 27 - WHERE THE MONEY GOES



# ANY QUESTIONS?

